

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-1 Monthly Operating Report Summary for month of May 2017

Debtor Case No.	Aztec Oil & Gas Inc. 16-31895	Aztec Drilling & Operating LLC 16-31896	Aztec Energy LLC 16-31897	Aztec Operating Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
Cash Receipts (MOR-5)	\$ -	\$ 77.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Expenditures (MOR-5)	\$ 144.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss) (MOR-4)	\$ (24,727.49)	\$ 77.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to Insiders (MOR-7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to Professionals (MOR-8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*** The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee. ***

Insurance maintained as of signature date

Debtor Case No.	Aztec Oil & Gas Inc. 16-31895	Aztec Drilling & Operating LLC 16-31896	Aztec Energy LLC 16-31897	Aztec Operating Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
Directors & Officers Ins. (Yes, No, N.A.)	No	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
General Liability (Yes, No, N.A.)	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No

NOTE: In all MORs, amounts may not tie due to rounding.

ATTORNEY NAME: Kristin Rhame
FIRM: The Rhame Law Firm, PLLC
ADDRESS: 227 E. Edgewood
CITY, STATE, ZIP: Friendswood, Texas 77546
TELEPHONE: 832-314-4630

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-8 plus attachments, is true and correct.

SIGNED: /s/ Jeremy G. Driver
TITLE: PRESIDENT
DATE: 7/17/2017

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-2 Questionnaire for the month of May 2017

Debtor Case No.	Aztec Oil & Gas Inc. 16-31895	Aztec Drilling & Operating LLC 16-31896	Aztec Energy LLC 16-31897	Aztec Operating Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
Is the business still operating?	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you paid all your bills on time this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Did you pay your employees on time?	No	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Have you deposited all the receipts for your business into the DIP account this month?	Yes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Have you filed all of your tax returns and paid all of your taxes this month?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Have you timely filed all other required government filings?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you paid all of your insurance premiums this month?	No	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Do you plan to continue to operate the business next month?	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Are you current on your quarterly fee payment to the U.S. Trustee?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you paid anything to your attorney or other professionals this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Did you have any unusual or significant unanticipated expenses this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Has the business sold any goods or provided services or transferred any assets to any business related to the DIP in any way?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Do you have any bank accounts open other than the DIP account?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you sold any assets other than inventory this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Did any insurance company cancel your policy this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you borrowed money from anyone this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Has anyone made an investment in your business this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you paid any bills you owed before you filed bankruptcy?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No

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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-3 Balance Sheet Assets as of May 31, 2017

Debtor Case No.	Azteco Oil & Gas Inc. 16-31895	Azteco Drilling & Operating LLC 16-31896	Azteco Energy LLC 16-31897	Azteco Operating Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
ASSETS																		
CURRENT ASSETS																		
Cash	683.70	77.56	-															
Accounts Receivable (Net)	55,103.15	59,412.35	5,824.91															
Prepaid Expenses	1,268.92	215.04	-															
Intercompany Receivables (Net)	-	260,869.17	-															
Other Current Assets (Attach List)	-	-	-															
TOTAL CURRENT ASSETS	57,055.77	320,574.12	5,824.91															
Fixed Assets, At Cost	-	-	-															
Less Accumulated Depreciation	-	-	-															
NET FIXED ASSETS	-	-	-															
OTHER ASSETS																		
Investment in Subsidiaries	-	-	-															
Goodwill	-	-	-															
Other Assets (attach list)	-	-	-															
TOTAL ASSETS	57,055.77	320,574.12	5,824.91															

NOTE: In all MORs, amounts may not tie due to rounding.

Footnotes:

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-3 Balance Sheet Liabilities and Equity as of May 31, 2017

Debtor Case No.	Aztec Oil & Gas Inc. 16-31895	Aztec Drilling & Operating LLC 16-31896	Aztec Energy LLC 16-31897	Aztec Operating Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
LIABILITIES																		
POST-PETITION LIABILITIES																		
US Trustee Fees Payable	\$ 6,175.00	\$ -	\$ -															
Salaries Payable	69,375.02	-	-															
Insurance Payable	15,401.44	-	-															
State Fees Payable	1,920.00	-	-															
Legal Fees Payable	55,000.00	-	-															
Intercompany Payables (NET)	326,106.43	-	-															
TOTAL POST-PETITION LIABILITIES	473,977.89	-	-															
PRE-PETITION LIABILITIES																		
Accounts Payable	1,488,490.26	6,787.15	-															
Secured Debt	-	-	-															
Priority Debt	-	-	-															
Taxes	-	-	-															
Unsecured Debt	1,103,223.19	100,000.00	100,000.00															
Accrued Interest	367,862.06	13,407.54	14,297.95															
Accrued Expenses	-	-	-															
TOTAL PRE-PETITION LIABILITIES	2,959,575.51	120,194.69	114,297.95															
TOTAL LIABILITIES	3,433,553.40	120,194.69	114,297.95															
OWNERS EQUITY (DEFICIT)																		
Preferred Stock	100.00	-	-															
Common Stock / Capital	13,241.07	-	-															
Additional Paid-in Capital	4,233,152.24	-	-															
Shareholders' Receivables	-	(37,000.00)	-															
Retained Earnings: Filing Date	(6,828,290.66)	241,873.39	(108,473.04)															
Retained Earnings: Post Filing Date	(794,700.28)	(4,493.96)	-															
TOTAL OWNERS' EQUITY (NET WORTH)	(3,376,497.63)	200,379.43	(108,473.04)															
TOTAL LIABILITIES + OWNERS' EQUITY	\$ 57,055.77	\$ 320,574.12	\$ 5,824.91															

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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

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PETITION DATE: APRIL 13, 2016

MOR-4 Income Statement for the month of May 2017

Debtor Case No.	Aztec Oil & Gas Inc. 16-31895	Aztec Drilling & Operating LLC 16-31896	Aztec Energy LLC 16-31897	Aztec Operating Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
REVENUES	\$ -	-	-															
TOTAL COST OF REVENUE	-	-																
GROSS PROFIT	-	-																
OPERATING EXPENSES:																		
Salaries & Wages	14,583.31	-																
Operating Costs	-	-																
General & Administrative	144.18	-																
Sales & Property Taxes	-	-																
Legal fees	10,000.00	-																
U.S. Trustee Fees	-	-																
Professional Fees	-	-																
TOTAL OPERATING EXPENSES	24,727.49	-																
INCOME BEFORE INT, DEPR/TAX	(24,727.49)	-																
Interest Expense	-	-																
Depreciation / Amortization	-	-																
Other (Income) Expense	-	(77.56)																
	-	-																
TOTAL INT, DEPR & OTHER ITEMS	-	(77.56)																
NET INCOME BEFORE TAXES	(24,727.49)	77.56																
Federal Income Taxes	-	-																
NET INCOME (LOSS)	\$ (24,727.49)	\$ 77.56																

NOTE: In all MORs, amounts may not tie due to rounding.

Footnotes:

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-5 Cash Transactions for the month of May 2017

Debtor Case No.	Aztec Oil & Gas Inc. 16-31895	Aztec Drilling & Operating LLC 16-31896	Aztec Energy LLC 16-31897	Aztec Operating Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
CASH - BEGINNING OF MONTH	\$ 827.88	\$ -	\$ -															
RECEIPTS:																		
Cash Sales (Net)	-	-	-															
Collections of A/R	-	-	-															
DIP Loan Advances	-	-	-															
Intercompany In (Out)	-	-	-															
Interest Income	-	-	-															
Other Income	-	-	-															
Refunds	-	77.56	-															
TOTAL RECEIPTS	-	77.56	-															
DISBURSEMENTS:																		
Payroll and Benefits	-	-	-															
Sales, Use & Other Taxes Paid	-	-	-															
Insurance Note Payable	-	-	-															
Rent	-	-	-															
Insurance	-	-	-															
JIB	-	-	-															
Storage Fees	-	-	-															
Employee Exp. Reimbursements	-	-	-															
IT, Data, Email, Hosting Services	-	-	-															
General & Admin. Expenses	144.18	-	-															
TOTAL DISBURSEMENT FROM OPERATIONS	144.18	-	-															
Interest Expense	-	-	-															
Non-operating Expenses	-	-	-															
Notice and Claims Agent Fees	-	-	-															
Legal Fees	-	-	-															
Professional Fees	-	-	-															
U.S. Trustee Fees	-	-	-															
Other Reorg. Expenses (attach list)	-	-	-															
TOTAL DISBURSEMENTS	144.18	-	-															
Net Cash Flow	(144.18)	77.56	-															
CASH - END OF MONTH	\$ 683.70	\$ 77.56	\$ -															

NOTE: In all MORs, amounts may not tie due to rounding.

Footnotes:

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-6 CASH ACCOUNT RECONCILIATION SUMMARY for month of May 2017

Debtor Case No.	Aztec Oil & Gas Inc. 16-31895	Aztec Drilling & Operating LLC 16-31896	Aztec Drilling & Operating LLC 16-31896	Aztec Drilling & Operating, LLC 16-31896	Aztec Energy, LLC 16-31897	Aztec Operating, Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
Bank Name:	Amegy	Amegy	Amegy	Amegy	Amegy	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
BANK ACCT NO.	xxxxx3632	xxxxx0105	xxxxx1229	xxxxx7667	xxxxx0067															
ACCOUNT TYPE	Checking - DIP Acct	Checking	Checking	Checking	Checking															
ACCOUNT BALANCE - per stmt	\$ 683.70	\$ -	\$ -	\$ -	\$ -															
Deposit In Transit	-	-	-	-	-															
Outstanding Checks	-	-	-	-	-															
Adjusted Bank Balance	683.70	-	-	-	-															
Beginning Cash - Per Books	827.88	-	-	-	-															
Receipts	-	77.56	-	-	-															
Intercompany Xfers	-	-	-	-	-															
Checks & Wires	(144.18)	-	-	-	-															
Ending Cash - Per Books	683.70	77.56	-	-	-															
RECONCILIATION ITEMS																				
Adjust to Prior Period Cash	-	-	-	-	-															
Unposted Deposits	-	-	-	-	-															
Unreconciled Items	-	-	-	-	-															
ADJUSTED CASH BALANCE	\$ 683.70	\$ 77.56	\$ -	\$ -	\$ -															

NOTE: In all MORs, amounts may not tie due to rounding.

Footnotes:

None

UNITED STATES BANKRUPTCY COURT
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MOR-7 PAYMENTS TO INSIDERS for month of May 2017

Name	Role	Debtor	Current Period	Paid to Date
Jeremy G. Driver	President	Aztec Oil & Gas, Inc.	-	140,927.35
TOTAL PAYMENTS TO INSIDERS			\$ -	\$ 140,927.35

Footnotes:

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
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MOR-8 PAYMENTS TO PROFESSIONALS for the month of May 2017

Name	Role	Debtor	Current Period	Paid to Date
Christian, Smith & Jewell, LLP	Legal Counsel	Aztec Oil & Gas, Inc.	-	247,200.89
The Rhame Law Firm, LLP	Legal Counsel	Aztec Oil & Gas, Inc.	-	-
TOTAL PAYMENTS TO PROFESSIONALS			\$ -	\$ 247,200.89

Footnotes: